

SCHLINDWEIN ASSOCIATES, LLC

Form CRS – Client Relationship Summary
March 31, 2022

Item 1. Introduction

Schlindwein Associates, LLC is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We provide investment advisory services to a variety of clients, including retail investors. In our portfolio management service, we allocate and periodically reallocate your assets among various investment vehicles and securities. We create client portfolios by reviewing your investment objectives, risk tolerance, and financial and tax circumstances. Your assets are invested primarily in mutual funds and exchange-traded funds. We regularly monitor your portfolio as part of our standard portfolio management service. Such ongoing account monitoring includes review of your investments and asset allocation, and may include more comprehensive financial planning. We have full discretion to buy and sell investments in your account without asking you in advance. We may impose minimum account size requirements with respect to our investment advisory services.

We also offer an automated investment program (the “Program”) through which you may invest in a range of investment strategies we have constructed, consisting of a portfolio of exchange-traded funds, mutual funds and cash. Your investments are held in a brokerage account you open at Charles Schwab. We are solely responsible for determining the appropriateness of the Program for you, choosing a suitable investment strategy and portfolio for your investment goals, and managing your portfolio on an ongoing basis through regular account monitoring. **More detailed information about our services can be found in our [Form ADV, Part 2A brochure](#).**

Conversation Starter: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Clients receiving our advisory services are charged a flat-fee plus an asset-based fee, which is payable after the quarter and is further described in your agreement. Clients who enroll in the Program are charged an asset-based fee, which also is payable after the quarter and is further described in your agreement. We calculate the asset-based fee from the market value of your account on the last day of each calendar quarter. As a result, more assets in your account means more fees which creates an incentive for us to encourage you to increase the amount of assets in your account. We charge for other investment advisory or supervisory services, including investment counseling with respect to non-mutual fund securities and consulting services on investment management matters. For such services, we generally receive a negotiable fee, payable in quarterly installments.

Our fees are exclusive of other fees and expenses applicable to your account, including brokerage commissions and other incidental costs such as wire transfer fees. If you are part of the Program, however, you do not pay brokerage commissions or any other fees to Charles Schwab. Moreover, our

fees are exclusive of the fees and expenses charged by mutual funds, other pooled investment products or variable life insurance products such as advisory fees, sales charges and transaction fees. **More detailed information about your fees and costs can be found in Item 5 of our [Form ADV, Part 2A brochure](#).**

You will pay fees and incur costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter: *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we serve as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way Charles Schwab charges us fees creates some conflicts with your interests. For example, we do not pay fees to Charles Schwab for client accounts associated with the Program so long as we maintain a certain amount of client assets in Charles Schwab accounts that are not enrolled in the Program. This fee arrangement provides an incentive for us to recommend that accounts of clients not enrolled in the Program be maintained with Charles Schwab. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. **More detailed information about conflicts of interest can be found in our [Form ADV, Part 2A brochure](#).**

Conversation Starter: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated through combinations of salaries, bonuses and participation in the firm’s profits. As the sole source of firm revenues is fees paid by clients, there is an incentive for us to increase the amount of assets in your account. From time to time, we may receive indirect compensation from service providers or third-party vendors in the form of gratis attendance at conferences, meetings and other similar educational events.

Item 4. [Disciplinary History](#)

Do you or your financial professionals have legal or disciplinary history?

No. Please refer to investor.gov/CRS for free and simple search tools to research our firm and our financial professionals.

Conversation Starter: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. [Additional Information](#)

If you have any questions about the contents of this form or would like up-to-date information or a copy of Form CRS, please visit our website at sallc.com or contact us at (312) 332-1520.

Conversation Starter: *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*